

**TOYO INK GROUP BERHAD**  
(Company No. 590521 D)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

<b>CONTENTS</b>	<b>PAGES</b>
Condensed Consolidated Income Statements	1
Condensed Statements of Comprehensive Income	2
Condensed Consolidated Statements of Financial Position	3
Condensed Consolidated Statements of Changes in Equity	4
Condensed Consolidated Cash Flow Statements	5
Notes to the Financial Report	6 - 14

**TOYO INK GROUP BERHAD**  
(Company No. 590521 D)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2018**  
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended	Corresponding quarter ended	Current year ended	Corresponding year ended
		31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
<b>Continuing operations</b>					
Revenue		22,464	19,040	86,374	79,701
Cost of sales		(18,318)	(15,329)	(69,546)	(62,779)
Gross profit		4,146	3,711	16,828	16,922
Operating expenses		(5,420)	(4,174)	(15,469)	(15,034)
Other operating income		950	(8,832)	1,598	(7,711)
Finance cost		(282)	(352)	(1,136)	(1,435)
Share of results in associate		7	(2)	6	(3)
Profit before taxation	B14	(599)	(9,649)	1,827	(7,261)
Taxation	B 6	(323)	138	(937)	(470)
Profit from continuing operations		(922)	(9,511)	890	(7,731)
<b>Discontinued operations</b>					
Gain/(Loss) from discontinued operation, net of tax		-	-	-	-
Profit for the period		(922)	(9,511)	890	(7,731)
<b>Profit Attributable to:</b>					
Owners of the parent		(922)	(9,257)	890	(7,506)
Non-controlling interest		-	(254)	-	(225)
		(922)	(9,511)	890	(7,731)
<b>Basic earnings/(loss) per ordinary share (sen)</b>					
From continuing operations	B16	(0.86)	(8.65)	0.83	(7.01)
From discontinued operation		-	-	-	-
		(0.86)	(8.65)	0.83	(7.01)
- Fully diluted (sen)		-	-	-	-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 March 2017

**TOYO INK GROUP BERHAD**  
 (Company No. 590521 D)  
 (Incorporated in Malaysia)

**CONDENSED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2018**  
 (The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended	Corresponding quarter ended	Current year ended	Corresponding year ended
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Profit for the period	(922)	(9,511)	890	(7,731)
Translation reserve			-	-
	<u>(922)</u>	<u>(9,511)</u>	<u>890</u>	<u>(7,731)</u>
<b>Discontinued operation</b>				
Profit/(Loss) for the period	-	-	-	-
Translation reserve	-	-	-	-
Total comprehensive income for the period	<u>(922)</u>	<u>(9,511)</u>	<u>890</u>	<u>(7,731)</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	(922)	(9,257)	890	(7,506)
Non-controlling interest	-	(254)	-	(225)
	<u>(922)</u>	<u>(9,511)</u>	<u>890</u>	<u>(7,731)</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 March 2017

**TOYO INK GROUP BERHAD**  
(Company No. 590521 D)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2018**

	Note	As At 31/03/2018 RM'000	As At 31/03/2017 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	A 9	31,273	32,957
Investment in associate		655	649
Goodwill on consolidation		7,783	8,739
Deferred expenditure		341,413	307,357
		381,124	349,702
<b>Current Assets</b>			
Inventories		12,727	12,472
Trade and other receivables		22,266	19,023
Tax recoverable		366	219
Fixed deposits with licensed banks		21	20
Cash and bank balances		4,153	5,137
		39,533	36,871
Non-current assets classified as held for sale		1,619	165
Assets included in disposal group classified as held for sale		-	3,087
<b>TOTAL ASSETS</b>		422,276	389,825
<b>EQUITY AND LIABILITIES</b>			
Share capital		98,868	98,868
Reserves		18,812	17,942
Total equity attributable to owners of the parent		117,680	116,810
Non-controlling interest		-	3,029
<b>TOTAL EQUITY</b>		117,680	119,839
<b>Non Current Liabilities</b>			
Other payables		268,740	229,766
Hire purchase creditors		314	90
Long term borrowings	B8	7,380	7,983
Deferred tax liabilities		1,077	1,142
		277,511	238,981
<b>Current Liabilities</b>			
Trade and other payables		15,294	15,448
Amount owing to directors		80	230
Hire purchase creditors		192	51
Short term borrowings	B8	11,219	14,959
Tax liabilities		300	193
		27,085	30,881
Liabilities included in disposal group classified as held for sale		-	124
<b>TOTAL LIABILITIES</b>		304,596	269,986
<b>TOTAL EQUITY AND LIABILITIES</b>		422,276	389,825
Net Assets Per Share Attributable to Owners of the Parent (RM)		1.10	1.09

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 March 2017

**TOYO INK GROUP BERHAD**  
 (Company No. 590521 D)  
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
 FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2018**  
 (The figures have not been audited)

	<--Attributable to Shareholders of the Company-->				Distributable Reserve			Total Equity RM '000
	<-Non-Distributable Reserves->				Capital Reserve RM '000	Retained Earnings RM '000	Non-Controlling Interest RM'000	
	Share Capital RM '000	Warrant reserve RM '000	Translation Reserve RM '000	Reserve of Disposal Group Classified as Held for Sale RM '000				
<b>Balance as at 1 April 2016</b>	98,868	8,132	156	-	-	16,788	2,990	126,934
Total comprehensive income/(expense) for the period	-	-	288	-	-	(7,423)	39	(7,096)
Exchange translation difference			(268)	268				
<b>Balance as at 31 March 2017</b>	<b>98,868</b>	<b>8,132</b>	<b>176</b>	<b>268</b>	<b>-</b>	<b>9,365</b>	<b>3,029</b>	<b>119,838</b>
<b>Balance as at 1 April 2017</b>	<b>98,868</b>	<b>8,132</b>	<b>176</b>	<b>268</b>	<b>-</b>	<b>9,365</b>	<b>3,029</b>	<b>119,838</b>
Total comprehensive income/(expense) for the period	-	-	-	-	-	890	-	890
Arising for acquisition of additional interest in a existing subsidiary					425	-	(1,425)	(1,000)
Disposal of a subsidiary company			(176)	(268)			(1,604)	(2,048)
Exchange translation difference								-
<b>Balance as at 31 March 2018</b>	<b>98,868</b>	<b>8,132</b>	<b>-</b>	<b>-</b>	<b>425</b>	<b>10,255</b>	<b>-</b>	<b>117,680</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 March 2017

**TOYO INK GROUP BERHAD**

(Company No. 590521 D)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2018**

(The figures have not been audited)

	Current period to date ended 31/03/2018 RM'000	Corresponding period to date ended 31/03/2017 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	1,827	(7,159)
Adjustments for:		
Non-cash items	1,801	10,287
Interest expense	1,123	1,434
<b>Operating profit before working capital changes</b>	<b>4,751</b>	<b>4,562</b>
<b>Changes in working capital:</b>		
Net changes in current assets	(4,239)	2,251
Net changes in current liabilities	439	1,819
<b>Cash generated from/(in) operations</b>	<b>951</b>	<b>8,632</b>
Tax refunded	174	32
Tax paid	(1,216)	(1,177)
Interest paid	(1,123)	(1,434)
Translation reserve	-	447
<b>Net cash from/(used in) operating activities</b>	<b>(1,214)</b>	<b>6,500</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of additional interests in existing subsidiary	(1,000)	-
Proceeds from disposal of property, plant and equipment	718	1,386
Disposal of discontinued operation, net of cash	426	-
Acquisition of property, plant and equipment *	(1,708)	(430)
Development expenditure	(34,055)	(78,525)
<b>Net cash used from/(in) investing activities</b>	<b>(35,619)</b>	<b>(77,569)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Advances from other payables	38,974	77,720
Repayment of borrowings	(3,419)	(1,146)
Proceeds/(Repayment) of term loans	(413)	(482)
Payment from/(to) hire purchase creditors	364	(66)
<b>Net cash (used in)/from financing activities</b>	<b>35,506</b>	<b>76,026</b>
<b>Net increase in cash and cash equivalents</b>	<b>(1,327)</b>	<b>4,957</b>
<b>Cash and cash equivalents at beginning of financial year</b>	<b>551</b>	<b>(4,406)</b>
<b>Cash and cash equivalents at end of financial quarter</b>	<b>(776)</b>	<b>551</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Cash and bank balances	4,153	5,994
Fixed deposits with licensed banks	21	20
Bank overdraft	(4,930)	(5,442)
	(756)	572
Less: Fixed deposit pledged with a licensed bank	(20)	(20)
	(776)	552
* Acquisition of property, plant and equipment during the financial quarter are financed by:		
	31/03/2018	31/03/2017
	RM'000	RM'000
<b>Mode of payments:</b>		
Cash	1,446	430
Hire Purchase	262	85
	1,708	515

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 March 2017

Company No. 590521 D

**TOYO INK GROUP BERHAD**

(Company No. 590521 D)  
(Incorporated in Malaysia)

**QUARTERLY REPORT  
FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2018**

**NOTES TO THE FINANCIAL REPORT**

**A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 (INTERIM FINANCIAL REPORTING)**

**A1. Basic of Preparation**

The unaudited interim financial statements, for the period ended 31 March 2018, have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2017. For the periods up to and including the year ended 31 March 2017, the Group prepared its financial statement in accordance with the Malaysian Financial Reporting Standards (“MFRS”).

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2017.

**A2. Changes in Accounting Policies**

The financial statements of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

The following are accounting standards, amendments and interpretations of the MFRS that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective and have not been adopted by the Company:

- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)
- MFRS 15 Revenue from Contracts with Customers
- MFRS 116 Leases
- IC Interpretation 23 Uncertainty over Income Tax Treatments
- Amendments to MFRS 9: Prepayment Features with Negative Compensation
- Annual Improvements to MFRS Standard 2015-2017 Cycles

The adoption of the above amendments to published standards and interpretations does not give rise to any material effects to the Group.

Company No. 590521 D

**A3. Auditors' Report**

The auditors' report of the preceding annual financial statements was not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The Group's operations were not significantly affected by any seasonal or cyclical factors.

**A5. Unusual Items**

The following are the unusual items that occurred during the quarter and financial year ended 31 March 2018:

	<b>12 months ended 31 March 2018 RM'000</b>	<b>12 months ended 31 March 2017 RM'000</b>
Provision for impairment of goodwill	955	8,757
Provision for impairment on investment in a subsidiary	-	364
	<u>955</u>	<u>9,121</u>

The above are non-cash items and do not have a direct impact on the cash flows of the Group.

**A6. Changes in Estimates**

There were no changes in estimates of amounts reported in prior interim period which have a material effect on the current interim period.

**A7. Issuance or Repayment of Debts and Equity Securities**

There is no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current quarter under review.

**A8. Dividend Paid**

No dividend was paid in the current quarter.

**A9. Valuation of Property, Plant and Equipment**

The values of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

The Group did not carry out any valuation on its property, plant and equipment during the current interim period.



Company No. 590521 D

**A10. Segmental Reporting**

**Current Year To Date 31 March 2018**

	<b>Manufacturing RM'000</b>	<b>Trading and investment holding RM'000</b>	<b>Discontinued Operation RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
External	57,627	28,746	-	-	86,373
Inter-segment	8,208	3,645	-	(11,853)	-
Total revenue	65,835	32,391	-	(11,853)	86,373
<b>Results</b>					
Segment results	(283)	3,818	-	-	3,535
Finance costs	(945)	(191)	-	-	(1,136)
Share of results in associate					6
Gain on disposal of discontinued operation					488
Taxation					(963)
Non-controlling interest					-
Net profit for the financial period					973
<b>Other Information</b>					
Segment assets	392,780	15,297	-		413,470
Associate					655
Unallocated corporate assets					8,123
Consolidated total assets					422,248
Segment liabilities	282,329	1,965	-		284,294
Unallocated corporate liabilities					20,189
Consolidated total liabilities					304,483
Capital expenditure	1,589	120	-	-	1,708
Depreciation/ amortization	1,346	105	-	-	1,451

**A1. Segmental Reporting (continued)**

Corresponding Year To Date 31 March 2017

	Manufacturing RM'000	Trading and investment holding RM'000	Discontinued Operation RM'000	Elimination RM'000	Consolidated RM'000
<b>Revenue</b>					
External	55,375	24,326	-	-	79,701
Inter-segment	6,369	2,540	-	(8,908)	-
Total revenue	<u>61,744</u>	<u>26,866</u>	-	<u>(8,908)</u>	<u>79,701</u>
<b>Results</b>					
Segment results	1,913	1,385	-	-	3,298
Finance costs	(1,219)	(216)	-	-	(1,435)
Share of results in associate					(9,121)
Taxation					(3)
Non-controlling interest					(470)
Net profit for the financial period					<u>225</u>
					<u>(7,506)</u>
<b>Other Information</b>					
Segment assets	364,818	15,415	-	-	380,233
Associate					475
Unallocated corporate assets					8,954
Consolidated total assets					<u>389,662</u>
Segment liabilities	244,047	1,140	-	-	245,362
Unallocated corporate liabilities					24,531
Consolidated total liabilities					<u>269,893</u>
Capital expenditure	447	95	-	-	542
Depreciation/ amortization	1,610	145	-	-	1,755

**A10. Segmental Reporting (continued)**

**Geographical Segments**

The Group's continuing operations are mainly production and sale of products in two principal geographical areas, Malaysia and Indonesia.

	Revenue from external customers by location of customers		Segment assets by location of assets		Capital expenditure by location of assets	
	YTD 31 Mar 2018 RM'000	YTD 31 Mar 2017 RM'000	YTD 31 Mar 2018 RM'000	YTD 31 Mar 2017 RM'000	YTD 31 Mar 2018 RM'000	YTD 31 Mar 2017 RM'000
Malaysia	86,374	78,301	422,248	386,559	1,708	542
Indonesia	-	1,400	-	3,103	-	-
	<u>86,374</u>	<u>79,701</u>	<u>422,248</u>	<u>389,662</u>	<u>1,708</u>	<u>542</u>

**A11. Subsequent Material Events**

On 15 May 2018, EDM-Tools (M) Sdn Bhd, a 100% owned subsidiary of Toyo Ink Sdn. Bhd., which in turn is a wholly owned subsidiary of TIGB had entered into a Sale and Purchase Agreement ("SPA") with MIM Copper (M) Sdn Bhd for the sale of all that piece of vacant industrial land in Sendayan Techvalley measuring approximately 9,646 square metres held under H.S.(D) 207907, PT 6379, Bandar Sri Sendayan, Daerah Seremban, Negeri Sembilan for a total consideration of RM4,983,792.

**A12. Changes in the Composition of the Group**

On 10 October 2017, EDM-Tools (S) Pte. Ltd. ("ETSPL"), a fully-owned subsidiary of the Group had has been struck off from the register of the Accounting and Corporate Regulatory Authority of Singapore ("ACRA").

Other than above, there were no major changes in the composition of the Group during the financial quarter ended 31 March 2018.

**A13. Contingent Liabilities or Contingent Assets**

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at the end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM48,397,000 as at 31 March 2018 (31 March 2017 : RM48,397,000).

**A14. Capital Commitments**

	12 months ended 31 March 2018 RM'000	12 months ended 31 March 2017 RM'000
Approved and contracted but not provided for:		
Property, Plant & Machinery	-	-
Total	<u>-</u>	<u>-</u>

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS**

**B1. Review of Performance**

For the third financial quarter ended 31 March 2018 (“4Q 2018”), the Group registered a higher revenue of RM22.46 million as compared to RM 19.04 million in the previous corresponding quarter ended 31 March 2017 (“4Q 2017”), an increase of 17.4% (RM 3.42 million).

Loss before tax was RM 0.60 million for 4Q 2018 compared to RM 9.65 million for 4Q 2017. The lower loss before tax of RM9.05 million (%) is mainly due to the provision for impairment of goodwill amounting to RM8.76 million in previous corresponding quarter ended 4Q 2017 compared to RM 0.96 million in the current quarter. Excluding these provision for impairment of goodwill, the current quarter’s profit before tax would have been RM 0.36 million which is 137.4% better than the previous corresponding quarter ended 4Q 2017 of -RM0.95 million (excluding impairment of goodwill).

**B2 Review of Performance by segment**

	<b>Individual 31/03/2018 RM'000</b>	<b>Quarter 31/03/2017 RM'000</b>	<b>Cumulative 31/03/2018 RM'000</b>	<b>Quarter 31/03/2017 RM'000</b>
<b>External Revenue By Segment :</b>				
Manufacturing	14,621	13,939	57,628	55,375
Trading	7,843	5,101	28,746	24,326
	22,464	19,040	86,374	79,701

The manufacturing segment contributed revenue of RM 14.62 million for 4Q 2018 compared to RM13.94 million in 4Q 2017. The higher revenue in the current quarter compared to the previous year corresponding quarter were mainly due to higher demand from the ink manufacturing division and EDM cut-wire manufacturing division.

The trading segment contributed revenue of RM7.84 million for 4Q 2017 compared to RM 5.10 million in the previous year corresponding quarter. Higher revenue for the current quarter compared to the previous year corresponding quarter was due to higher sales achieved in the sales and distribution of electrical discharge machining tools (EDM), machinery and machine parts division and trading of component automotive refinish system.

**B3. Prospects**

In view of the on-going market penetration strategy and continuous cost control management, the Board of Directors is confident of achieving encouraging performance for the financial year ending 31 March 2019.

**B4. Statement of the Board of Directors’ Opinion**

Not applicable as the Group did not announce or publish any revenue or profit estimate, forecast, projection or internal target for the financial year.

**B5. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in a public document.

**B6. Taxation**

INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
Current	Corresponding	Current	Corresponding
quarter	quarter	year to date	year to date
ended	ended	ended	ended
31/03/2018	31/03/2017	31/03/2018	31/03/2017
RM'000	RM'000	RM'000	RM'000

**Malaysia Income Tax**

-Provision for the period (387) 71 (1,001) (537)

**Deferred Taxation**

-Provision for the period 64 67 64 67

---

(323) 138 (937) (470)

The effective rate of tax applicable to the Group for the current year to date is higher than Malaysia statutory tax rate mainly due to certain expenses not deductible for tax purposes.

**B7. Status of Corporate Proposals**

There are no other corporate proposals announced or not completed as at the date of this report save for the following.

**EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2013/2018**

Pursuant to the terms and conditions stipulated in the Deed Poll dated 3 January 2013 governing Warrants, the Exercise Rights of the Warrants expired at 5.00 pm on Friday, 20 April 2018. The last date and time for trading of the Warrants was on 4 April 2018 at 5.00pm. The Warrants were suspended from trading on Bursa with effect from 9.00 am on 5 April 2018 until 5.00 pm on the Expiry Date. The Warrants which were not exercised by 5.00 pm on the Expiry Date will lapse and become null and void. The Warrants were removed from the Official List of Bursa with effect from 9.00 am on Monday, 23 April 2018.

**B8. Borrowings**

The Group's borrowings as at the end of the reporting quarter are as follows:

	31/03/2018	31/03/2017
	RM'000	RM'000
<b>Short term borrowings</b>		
<b>Secured</b>		
Bankers' acceptances	5,786	9,096
Bank overdrafts	4,930	5,442
Term loan	503	421
	11,219	14,959
<b>Long term borrowings</b>		
<b>Secured</b>		
Term Loan	7,380	7,983
Total	18,599	22,942

Company No. 590521 D

**B9. Material Litigations**

There were no material litigations as at the date of this quarterly report.

**B10. Dividend**

The Board does not recommend any dividend for the current quarter under review.

**B11. Realized/unrealized profit/(losses)**

	31/03/2018 RM'000	31/03/2017 RM'000
Total retained earnings of the Group:		
Realized	42,474	49,183
Unrealized	(1,077)	(1,142)
	<u>41,397</u>	<u>48,041</u>
Add: Consolidation adjustment	(31,142)	(38,759)
Total group retained profits as per consolidated financial statements	<u>10,255</u>	<u>9,282</u>

**B12. Disclosures of derivatives**

There were no outstanding derivatives as at 31 March 2018.

**B13. Gain/Losses Arising from Fair Value Changes of Financial Liabilities**

There were no gains/losses arising from fair value changes of the financial liabilities for the current quarter ended 31 March 2018.

**B14. Notes to the condensed consolidated Income Statement**

Profit before taxation is arrived at after (charging)/crediting the following items:

	Individual quarter ended 31/03/2018 RM'000	Cumulative quarter ended 31/03/2018 RM'000
Other income	950	1,598
Interest expense	(282)	(1,136)
Depreciation of property, plant and equipment	(365)	(1,451)
Foreign exchange (loss)/ gain	490	250

Save as disclosed above, the other items as required under Appendix 9B, Part A Note 16 of the Bursa Listing Requirements are not applicable.

**B15. Earnings Per Share**

- i. Basic earnings per share is calculated by dividing the profit/ (loss) attributable to shareholders by the weighted average number of ordinary shares in issue during the financial period.

	<b>INDIVIDUAL</b> Current quarter ended <b>31/03/2018</b> <b>RM'000</b>	<b>QUARTER</b> Corresponding quarter ended <b>31/03/2017</b> <b>RM'000</b>	<b>CUMULATIVE</b> Current year to date ended <b>31/03/2018</b> <b>RM'000</b>	<b>QUARTER</b> Corresponding year to date ended <b>31/03/2017</b> <b>RM'000</b>
Profit / (Loss) attributable to shareholders	(922)	(9,257)	890	(7,506)
Weighted average number of ordinary shares in issue	107,000	107,000	107,000	107,000
Basic earnings per share (sen)	(0.86)	(8.65)	0.83	(7.01)

- ii. The Company does not have any dilutive potential ordinary shares as the fair value of the ordinary shares during the period less than the exercise price. Accordingly, the diluted earnings per share are not presented.

By Order of the Board,

Andrea Huong Jia Mei  
Company Secretary

Dated 31 May 2018

